

Minutes of a Meeting of New College Leicester Trust held on Wednesday 14th January 2015 at 5 pm

Present

Tony Barradell - Trustee

Sue Billington – Trustee

Jane Brown – Principal/Trustee

Dipak Patel – Trustee

Jan Hesketh - Trustee

1. Apologies for Absence

Margaret Libreri – Trustee

Ian Chakravorty - Trustee

2 Minutes of the last meeting and matters arising

The minutes of the meeting held on 15th October 2014 were agreed, as an accurate record.

3 Company Secretary Report – Tony Barradell

Tony Barradell informed Trustees that changes had been made at Companies House following the resignation of Andy Breckon as Trustee.

Tony Barradell informed Trustees that the value of asset stands at £30.5 million. Trustees discussed the financial situation in advance of the accounts being prepared as it is not trading. Accountant to prepare the results.

Action agreed:

- Tony Barradell to look at the asset revaluation timescale frequency.
- Sue Billington to check Articles re the LA Trustee position.

4 Governing Body Update

Sue Billington informed Trustees that the governing body needed to consist of 15 governors with the majority of governors being foundation governors therefore it needed to have 8 foundation governors. This was due to foundation governors having to hold the balance of power.

Sue Billington reported that the Governors meeting had been cancelled in December due to a high number of apologies. A new Governor, Deborah Rose, will be joining the board of governors next week.

5 BSF

Jane Brown informed Trustees that the new reception would be opened after February half term. She also informed trustees that there was still a number of outstanding issues to be resolved but these were being monitored.

Action Agreed:

- Tony Barradell to inform Companies House regarding change of postcode.

6 Land Transfer

All complete. Item closed.

7 AOB

Strategy

Tony Barradell suggested that the trustee's strategy should be reviewed by the governing body this year. Sue Billington agreed to work with JBR and SBI on bringing a paper to the Trustees prior to

taking it to governors. It was acknowledged that the strategy covering the next 5 years would not undergo major change however a refinement may be necessary. It was also felt that communication of the key achievements since 2010 was required.

Action agreed: Sue Billington to recirculate the original NCL Trust Board 2010 strategy to trustees, for review.

Date of next meeting: Wednesday 6th May 2015